**MARGIN COLLECTION POLICY OF INVESTSMART STOCK BROKERS PVT LTD**

This is an internal policy of INVESTSMART STOCK BROKERS PVT LTD for Margin Collection from Clients.

**Collection of Margin:**

INVESTSMART STOCK BROKERS PVT LTD shall collect the margin from its clients as per the guideliens issued from Exchanges\SEBI and shall report the Margin collection to the Exchanges as per the norms set by exchanges. If there is any shortfall in collection of Margin it will be reported.

The Penalty charged by the Exchanges on shortfall will be charged/collected to/from the respective defaulting client .